

Nalcor Refutes GSI Allegations

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Nalcor says allegations made by an Alberta based geological mapping company suing it are false and without merit.

Geophysical Service Incorporated (GSI) filed a statement of claim against the Crown corporation

this week. GSI says Nalcor has been interfering in their business by promoting expropriation of their seismic data to promote the province without compensation. COO Paul Einarsson says Nalcor has been interfering with his company's relationships with customers by refusing to license their seismic data, which is standard industry practice.

Nalcor says claims that it is interfering with GSI's customers are false. It says contrary to GSI's claim, it is not standard industry practice to compel third parties to enter into seismic licence agreements. Nalcor says companies only enter into such agreements for data that they require. Nalcor Energy says it has not expropriated GSI seismic data, nor has it used it or data derived from it to inform Nalcor's exploration strategy.