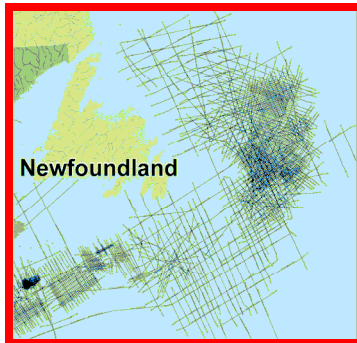




October 2007 Newsletter, Canada

Newfoundland Data Available

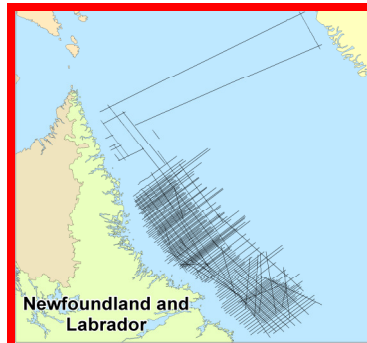


Danny Williams recently invested in a joint venture between the province of Newfoundland and Chevron and ExxonMobil by buying a stake in the Hebron drilling project. This helps cover initial costs for the project.

This sets a precedent for promoting exploration and drilling projects off the east coast of Canada.

GSI holds approximately 85,885 kilometers of 2D seismic data off the coast of Newfoundland and is available for licensing.

Labrador Survey

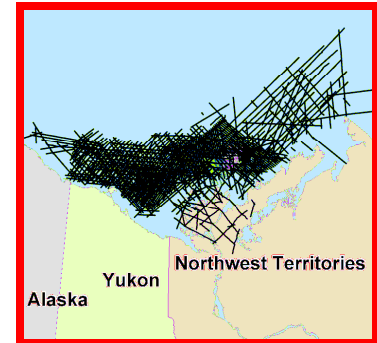


The GSI Pacific completed the fifth Labrador survey in October 2007 and has collected 1,250 kilometers of seismic and gravity data.

Approximately 35,302 kilometers of 2D data were gathered in the five surveys from 2003 to 2007.

The GSI Pacific is now available for contract.

Beaufort Sea Data Available



The resolution of disputes surrounding the proposed 1,200 kilometer Mackenzie pipeline ensures the continuation of the project.

The proposed pipeline will transport 1.9 billion cubic feet of gas per day and will encourage further oil and gas exploration in the Beaufort Sea.

Approximately 31,210 kilometers of 2D data and approximately 1,069 square kilometers of data in the Beaufort Sea has been reprocessed and is available for license.

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