



## June 2008 E-Newsletter

### Labrador 2D Acquisition Program



The GSI *Pacific* recently mobilized to Labrador, Canada to continue recording GSI's multi-year 2D program in July 2008. This is the sixth season that GSI will record non-exclusive seismic data offshore Labrador.

1,500 kilometres cover the four lease sale parcels in the NL07-2 bid round by the Canada Newfoundland Labrador Offshore Petroleum Board (CNLOPB).

Completion of the 19,000 kilometer program is expected in Summer 2009.

Precision Seismic Processing will deliver processed data to participants prior to the bid closing on August 1, 2008.

### Geophysical Peer Solutions Discussion Group

Precision Seismic Processing recently sponsored the first in a series of discussion groups titled GPS (Geophysical Peer Solutions). They provide an informal, noncompetitive environment that stimulates participation and learning. GPS provides solutions to geophysical challenges through the interaction of like-minded geophysicist colleagues.

GPS was designed by Don Seager (Seabreeze Resources Inc) and Ron Borsato (Escavar Energy Inc) in response to an industry need for a less academic and more practical, hands-on lunch learning program.

During the one-hour lunch meeting, geophysicists discuss topics that respect company confidentiality and proprietary information. The forum leverages the skills and expertise of Sr. Geophysicists to mentor Jr. Geophysicists.

One participant commented, "It was awesome to learn from the experienced geophysicists and also contribute a bit... If there are any future sessions, I'd definitely be interested in attending."

The next group is planned for September.

### New QHSE Manager



Iain Forrester recently joined GSI as the QHSE (Quality, Health, Safety, and Environment) Manager. Iain will implement QHSE procedures for GSI's two vessels and GSI's offices.

Iain brings a wealth of experience to GSI, including 20 years with Mobil Oil Corporation. His seismic background includes positions such as European, African, and Middle East Manager with Petroleum Geo Services (PGS), Corporate Development with Seabird Exploration, and co-founder of Reservoir Exploration Technologies (RXT).

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